

2008/09 - SDBIP INCOME AND EXPENDITURE QUARTERLY FORECAST

TOTAL METRO

| | BUDGET 2008 / 2009 | First Quarter | Second Quarter | Third Quarter | Fourth Quarter |
|--|-------------------------------|----------------------|-----------------------|----------------------|-----------------------|
| | R | R | R | R | R |
| INCOME | | | | | |
| Property Rates | 2,353,503,030 | 588,375,758 | 588,375,758 | 588,375,758 | 588,375,758 |
| Plus Penalties Imposed | 206,022,075 | 51,505,518.75 | 51,505,519 | 51,505,519 | 51,505,519 |
| User Charges for Services | 6,590,295,748 | 1,647,573,937 | 1,737,573,937 | 1,577,573,937 | 1,627,573,937 |
| Regional Services Levies | - | - | - | - | - |
| Rent of Facilities and Equipment | 36,637,368 | 9,159,342 | 11,159,342 | 7,659,342 | 8,659,342 |
| Interest Earned - External Investments | 199,283,026 | 49,820,757 | 49,820,757 | 49,820,757 | 49,820,757 |
| Interest Earned - Outstanding Debtors | 69,359,243 | 17,339,811 | 17,339,811 | 17,339,811 | 17,339,811 |
| Fines | 96,928,502 | 24,232,126 | 27,232,126 | 23,232,126 | 22,232,126 |
| Certificates & Permits | 28,198,035 | 7,049,509 | 11,049,509 | 5,049,509 | 5,049,509 |
| Income from Agency Services | 157,923,733 | 39,480,933 | 39,480,933 | 39,480,933 | 39,480,933 |
| Operating Grants & Subsidies | 2,546,613,404 | 636,653,351 | 636,653,351 | 636,653,351 | 636,653,351 |
| Other Income | 69,151,102 | 14,787,776 | 17,287,776 | 17,787,776 | 19,287,776 |
| OPERATING INCOME GENERATED | 12,353,915,266 | 3,088,478,817 | 3,088,478,817 | 3,088,478,817 | 3,088,478,817 |
| Less: Income foregone | 717,807,590 | 179,451,898 | 179,451,898 | 179,451,898 | 179,451,898 |
| TOTAL OPERATING INCOME | 11,636,107,676 | 2,909,026,919 | 2,909,026,919 | 2,909,026,919 | 2,909,026,919 |
| Internal Transfers: | | | | | |
| Interest Received - Internal Loans | - | - | - | - | - |
| Redemption Received - Internal Loans | - | - | - | - | - |
| Internal Recoveries | 1,108,818,170 | 277,204,543 | 277,204,543 | 277,204,543 | 277,204,543 |
| Internal Transfers - sub-total | 1,108,818,170 | 277,204,543 | 277,204,543 | 277,204,543 | 277,204,543 |
| NET OPERATING INCOME | 12,744,925,846 | 3,186,231,462 | 3,186,231,462 | 3,186,231,462 | 3,186,231,462 |

TOTAL METRO

| | BUDGET 2008 / 2009 | First Quarter | Second Quarter | Third Quarter | Fourth Quarter |
|---|-----------------------|----------------------|----------------------|----------------------|----------------------|
| | R | R | R | R | R |
| EXPENDITURE | | | | | |
| Employee Related Costs - Salaries & Wages | 2,565,470,650 | 641,367,663 | 641,367,663 | 641,367,663 | 641,367,663 |
| Employee Related Costs - Social Contributions | 644,349,420 | 161,087,355 | 161,087,355 | 161,087,355 | 161,087,355 |
| Remuneration of Councillors | 54,353,510 | 13,588,378 | 13,588,378 | 13,588,378 | 13,588,378 |
| Bad Debts (Provision for Bad Debts) | 661,084,517 | 165,271,129 | 165,271,129 | 165,271,129 | 165,271,129 |
| Collection Costs | 97,374,968 | 24,343,742 | 24,343,742 | 24,343,742 | 24,343,742 |
| Depreciation | 469,787,430 | 117,446,858 | 117,446,858 | 117,446,858 | 117,446,858 |
| Repairs and Maintenance - External cost | 970,332,394 | 142,583,099 | 242,583,099 | 272,583,099 | 312,583,099 |
| Repairs and Maintenance - Internal charges | 257,153,299 | 34,288,325 | 64,288,325 | 74,288,325 | 84,288,325 |
| Interest Expense - External Borrowings | 268,831,717 | 67,207,929 | 67,207,929 | 67,207,929 | 67,207,929 |
| Bulk Purchases | 3,759,155,949 | 839,788,987 | 939,788,987 | 979,788,987 | 999,788,987 |
| Contracted Services | 605,365,526 | 151,341,382 | 151,341,382 | 151,341,382 | 151,341,382 |
| Grants & Subsidies Paid | 60,135,001 | 15,033,750 | 15,033,750 | 15,033,750 | 15,033,750 |
| General Expenses - Other | 855,576,553 | 163,894,138 | 213,894,138 | 223,894,138 | 253,894,138 |
| Loss on Sale of Properties | - | - | - | - | - |
| TOTAL OPERATING EXPENDITURE | 11,268,970,934 | 2,817,242,734 | 2,817,242,734 | 2,817,242,734 | 2,817,242,734 |
| Internal Transfers: | | | | | |
| Interest - Internal Borrowings | - | - | - | - | - |
| Redemption - Internal Borrowings | - | - | - | - | - |
| Internal Charges | 844,748,769 | 211,187,192 | 211,187,192 | 211,187,192 | 211,187,192 |
| Internal Transfers - sub-total | 844,748,769 | 211,187,192 | 211,187,192 | 211,187,192 | 211,187,192 |
| NET OPERATING EXPENDITURE | 12,113,719,703 | 3,028,429,926 | 3,028,429,926 | 3,028,429,926 | 3,028,429,926 |
| OPERATING SURPLUS/(DEFICIT) | | | | | |
| OPERATING SURPLUS/(DEFICIT) | 631,206,143 | 157,801,536 | 157,801,536 | 157,801,536 | 157,801,536 |
| Contribution to Capital Budget | | | | | |
| Total Transfers to Cash-Backed Reserves | 814,478,136 | 203,619,534 | 203,619,534 | 203,619,534 | 203,619,534 |
| Total Transfers from Cash-Backed Reserves | 183,750,000 | 45,937,500 | 45,937,500 | 45,937,500 | 45,937,500 |
| Total Other Adjustments | 0 | - | - | - | - |
| NET OPERATING SURPLUS/ (DEFICIT) | 478,007 | 119,502 | 119,502 | 119,502 | 119,502 |